



**City of Fresno**  
**Monthly Financial Report FY2006/2007**  
**Through the One Month Ended July 31, 2006**  
*Unaudited - Intended For Internal Management Purposes Only*

**ALL FIGURES ENCUMBERANCES**

**GENERAL FUND AT-A-GLANCE**

Category	Amended Budget	YTD Actual	%	% Prior Year
Revenues	\$ 221,866	\$ 14,469	7%	7%
Expenditures	(222,193)	(13,781)	6%	6%
<b>Revenues Over Expenditures</b>	<b>\$ (327)</b>	<b>\$ 688</b>		

**GENERAL FUND REVENUES**

Revenues	Amended Budget	YTD Actual	%	% Prior Year
Sales & Use Tax	\$ 75,812	\$ 3,988	5%	5%
Prop. 172 Sales Tax	2,541	193	8%	10%
Property Tax	55,285	4,112	7%	0%
Motor Vehicle In-Lieu Fees	33,863	255	1%	26%
Business Tax	15,938	2,465	15%	2%
Franchise Tax	5,880	1,264	21%	21%
Other Local Taxes	11,392	1,119	10%	1%
Card Room Receipts	1,332	112	8%	10%
Charges For Services	19,110	1,498	8%	6%
Enterprise In-Lieu Fees	225	-	0%	0%
Intergovernmental Revenues	2,951	44	1%	45%
Intragovernmental Revenues	(11,740)	(626)	5%	-3%
All Other Revenue Sources	9,277	45	0%	0%
<b>Total</b>	<b>\$ 221,866</b>	<b>\$ 14,469</b>	<b>7%</b>	<b>7%</b>

**GENERAL FUND REVENUES**

During fiscal year 2007, the City expects continued growth. Estimated revenue from the City's larger tax sources (Sales Tax, Property Tax, Motor Vehicle In-Lieu, and Business Tax) was increased by \$17.3 million, collectively, over the amounts budgeted in the prior year. Carryover from 2006 into 2007 should approximate \$13.5 million, after the 2006 figures are finalized. The carryover will be posted in August.

Projected revenues from sources other than the major sources listed above are expected to increase moderately (this includes Franchise Tax, Other Local Taxes, Card Room Receipts and Charges for Services. Results will be monitored throughout the year.

Property Tax is received in semi-annual installments (January, May and July) and is not recognized as revenue until received. In anticipation of these receipts, the General Fund receives TRANS (Tax Revenue Anticipation Notes) funding, which provides an advance of cash for ongoing General Fund operations. \$36.9 million of TRANS was received in July. These advances will be repaid upon receipt of actual property tax revenues.

As of July 31, 2006 the City maintained \$10.5 million in the General Fund Emergency Reserve Fund. The use of this cash is restricted unless an emergency declaration is made by the Mayor and approved by Council.

### GENERAL FUND EXPENDITURES BY DEPARTMENT

Department	Amended Budget	YTD Actual	%	% Prior Year
Police Dependent	\$ 122,013	\$ 7,487	6%	6%
Fire Department	40,095	2,803	7%	6%
Parks, Recreation & Community Services	21,563	1,654	8%	9%
Administrative/General	14,684	12	0%	0%
Public Works	14,002	1,184	8%	6%
City Council Offices	2,973	235	8%	9%
City Manager's Office	1,116	120	11%	9%
City Clerk's Office	703	96	14%	14%
Office of the Mayor	564	35	6%	5%
Economic Development Department	1,592	83	5%	9%
General City Purpose Department	2,888	72	2%	14%
<b>Total</b>	<b>\$ 222,193</b>	<b>\$ 13,781</b>	<b>6%</b>	<b>6%</b>

### GENERAL FUND EXPENDITURES BY TYPE

Expenditure Type	Amended Budget	YTD Actual	%	% Prior Year
Salaries and Benefits (excluding overtime)	\$ 142,004	\$ 10,068	7%	7%
Overtime	5,950	507	9%	10%
Pension Obligation Bonds	12,522	12	0%	0%
Operations and Maintenance	23,346	1,401	6%	8%
Interdepartmental Charges	33,587	1,671	5%	3%
Transfers, Loans and Contingencies	405	-	0%	0%
Capital	4,379	122	3%	9%
<b>Total</b>	<b>\$ 222,193</b>	<b>\$ 13,781</b>	<b>6%</b>	<b>6%</b>

### GENERAL FUND EXPENDITURES

General Fund Expenditures during July were \$13.8 million, which approximates \$1.3 million more than that expended in July of the prior year. Budgeted expenditures for the Police and Fires Department increased \$11.3 million and \$3.7 respectively over the prior year. These increases will be funded primarily from expected increases in tax revenues and prior years' savings. Budgeted expenditure increases for all other General Fund departments were nominal .

By expenditure category, the budget for Salaries and Benefits was increased \$14.3 million (\$148.0 million vs. \$133.7 million), or a 10.7% increase. Expenditures for Pension Obligation Debt service and Operations/Maintenance are expected to approximate prior year amounts. However, expenditures for Interdepartmental Charges are expected to increase from \$30.5 million to \$33.6 million during fiscal year 2007. As with revenues, expenditures will be monitored throughout the year.

**ENTERPRISE OPERATING FUNDS**

The following summarizes year-to-date revenues and expenditures of major City enterprises.

<b>Department</b>	<b>Budget</b>	<b>YTD Actual</b>	<b>%</b>
<b>Community Sanitation</b>			
Revenues	\$ 10,841	\$ 698	6%
Expenditures	(11,013)	(531)	5%
<b>Total</b>	<b>\$ (172)</b>	<b>\$ 167</b>	
<b>Convention Center</b>			
Revenues	\$ 5,301	\$ (5)	0%
Expenditures	(6,717)	(636)	9%
<b>Total</b>	<b>\$ (1,416)</b>	<b>\$ (641)</b>	
<b>Planning and Development Department</b>			
Revenues	\$ 23,078	\$ 992	4%
Expenditures	(18,147)	(1,079)	6%
<b>Total</b>	<b>\$ 4,931</b>	<b>\$ (87)</b>	
<b>FAX Transit</b>			
Revenues	\$ 36,697	\$ 824	2%
Expenditures	(36,697)	(2,091)	6%
<b>Total</b>	<b>\$ -</b>	<b>\$ (1,267)</b>	
<b>FYI Airport</b>			
Revenues	\$ 11,548	\$ (1)	0%
Expenditures	(11,548)	(562)	5%
<b>Total</b>	<b>\$ -</b>	<b>\$ (563)</b>	
<b>Housing/Neighborhood Revitalization</b>			
Revenues	\$ 14,095	\$ 102	1%
Expenditures	(14,095)	(82)	1%
<b>Total</b>	<b>\$ -</b>	<b>\$ 20</b>	
<b>Sewer System</b>			
Revenues	\$ 135,732	\$ 3,581	3%
Expenditures	(135,687)	(1,608)	1%
<b>Total</b>	<b>\$ 45</b>	<b>\$ 1,973</b>	
<b>Solid Waste System</b>			
Revenues	\$ 50,442	\$ 3,602	7%
Expenditures	(48,265)	(1,823)	4%
<b>Total</b>	<b>\$ 2,177</b>	<b>\$ 1,779</b>	
<b>Water System</b>			
Revenues	\$ 53,565	\$ (3,391)	-6%
Expenditures	(53,542)	(1,168)	2%
<b>Total</b>	<b>\$ 23</b>	<b>\$ (4,559)</b>	

**ENTERPRISE OPERATING FUNDS**

In the prior year, the enterprise operating funds each achieved results that were within acceptable levels. Improvements are continuing in the area of grant management for those funds relying on grant revenues (Airports, FAX Transit, Housing/Neighborhood Revitalization).

Results above do not reflect trends or patterns in operations since revenues and expenditures are recognized on a cash basis for interim reporting. This can result in material timing differences. The results above do not reflect carryover from prior fiscal year. Carryover will be posted in August. Major sources of revenues, including grants, are recorded as revenues when the cash is actually received. However, interim fluctuations for revenues and expenditures tend to level out towards the end of the fiscal year. Grant revenues are a primary or significant source of revenue for FAX/Transit, FYI Airports, and Housing/Neighborhood Revitalization.

**DEBT SUMMARY**

Debt Source	Principal Outstanding
Tax Supported	
Pension Obligation Bonds	\$ 190,980
Various Capital Projects	51,615
Stadium Project	43,590
City Hall Refinancing	33,710
Exhibit Hall Expansion Project	30,020
No Neighborhood Left Behind	42,000
Arena/Municipal Service Center Project	18,725
Conference Center Refinancing	6,080
Street Light Acquisition Project	6,050
Street Improvement Project	4,725
Judgment Obligation Bonds	5,040
Water	43,890
Sewer	219,110
Airport	39,735
Solid Waste	12,685
<b>Total</b>	<b>\$ 747,955</b>

**SUMMARY**

This report is based on detailed information produced by the City's Finance Department/Accounting Division. If you would like additional information, or have any questions about this report, please call 621-7001.

